

Recording Requested By:

Name:

Address:

When Recorded Mail To:

Name:

Address:

SPACE ABOVE THIS LINE FOR RECORDERS USE

EXTENSION OF TIME TO ENFORCE MECHANICS' LIEN AND NOTICE OF CREDIT

WHEREAS, _____ (Lienholder) did on _____ (date) record a Claim of Mechanics' Lien as Book No. _____ and Page No. _____ and/or Instrument No. _____ of the Official Records in the Office of the County Recorders of _____ County, State of California, for the sum of \$_____, the said lien being against the real property which is described on **Exhibit "A"** (copy of above-referenced Claim of Mechanics' Lien) attached hereto and hereby incorporated by reference.

WHEREAS, the time to commence proceedings in a proper court to enforce said lien is about to expire unless credit be given as provided for in Section 3144 of the California Civil Code.

NOW THEREFORE, it is agreed by and between the said parties/owners whose names are signed hereto and the said lien claimant that:

1. A credit of _____ (___) days from and after the date of execution of this instrument is hereby given and that said lien is hereby continued in force for ninety (90) days after the expiration of said credit as provided in said Section 3144 of the California Civil Code, such that the additional ninety days does not result in an extension of time beyond one year from the time of completion of the work of improvement, and the said parties/owners waive any and all right to object to the maintenance of any action brought to foreclose said lien which may hereafter be brought within the period hereinabove mentioned and waive any right to object to the maintenance of such suit to foreclose on the ground that it is barred by any statute of limitation whatsoever, and
2. Lienholder is, as of the date of this instrument, owed the principal sum of \$_____ for work performed on a work of improvement located on the property described in "**Exhibit A**".

IN WITNESS WHEREOF, the said lien claimant and the said parties/owners have hereunto executed this agreement in the manner required by law.

APPROVAL

DATE: _____

(Signature of Owner or Owner's Authorized Representative)

By: _____

Title: _____

DATE: _____

(Signature of Lienholder or Lienholder's Authorized Representative)

By: _____

Title: _____

DATE: _____

(Signature of Subcontractor/2nd Owner or Authorized Representative)

By: _____

Title: _____

(ATTACH NOTARIAL ACKNOWLEDGMENT)